

**Green Woods Charter School  
Balance Sheet  
October 31, 2014**

ASSETS	October	September
<b>Cash</b>		
Operating Accounts	893,561	854,290
BNYM Restricted	1,764,469	1,653,913
<b>Total Cash</b>	<u>2,658,030</u>	<u>2,508,203</u>
<b>Other Current Assets</b>		
Due From Commonwealth	99,678	157,314
Other Assets	13,975	9,760
Retainers	5,425	5,425
Site Deposit	28,688	28,688
<b>Fixed Assets</b>		
Domino Lane Site	15,711,419	15,654,638
Furniture	968,105	909,149
<b>Total Fixed Assets</b>	<u>16,679,523</u>	<u>16,563,787</u>
<b>TOTAL ASSETS</b>	<u>19,485,319</u>	<u>19,273,176</u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
Accounts Payable	44,521	33,778
PSERS Contrib. Payable	149,307	114,579
Due to GW Foundation	99,862	99,862
Other Liabilities	22,651	22,651
Lease Payable	127,505	127,505
Bonds Outstanding	18,500,000	18,500,000
<b>Total Liabilities</b>	<u>18,943,846</u>	<u>18,898,375</u>
<b>Equity</b>		
Investment In Fixed Assets	24,557	24,557
Fund Balance	(447,469)	(447,469)
Revenue Over Expenditures - Current Year	964,386	797,714
<b>Total Equity</b>	<u>541,473</u>	<u>374,801</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>19,485,319</u>	<u>19,273,176</u>

**Green Woods Charter School**  
**Statement of Revenues & Expenditures**  
**Fiscal Year 2014-2015**  
**October 31, 2014**

	Adopted Budget	Revised Budget	Allocated Budget	Actual	Variance
<b>Summary</b>					
School District Subsidy	5,436,779	5,799,575	1,933,192	1,964,504	31,312
Local Revenue	110,174	110,174	15,833	14,354	(1,479)
Commonwealth Revenue	364,253	9,661	-	-	-
Federal Revenue	271,779	271,779	18,000	18,518	518
Transfer from Prior Year Surplus	64,348	64,348	-	-	-
<b>Total Revenue</b>	<b>6,247,333</b>	<b>6,255,537</b>	<b>1,967,025</b>	<b>1,997,376</b>	<b>30,351</b>
<b>Instruction</b>					
Regular Education	2,568,625	2,552,982	486,766	481,957	4,809
Special Education	416,663	416,663	89,413	81,203	8,210
	<b>2,985,288</b>	<b>2,969,645</b>	<b>576,179</b>	<b>563,160</b>	<b>13,019</b>
<b>Support Services</b>					
Guidance Services	83,969	83,969	17,729	18,870	(1,141)
Psychological Services	20,000	20,800	4,160	1,000	3,160
Professional Development	117,851	117,851	31,750	30,098	1,651
Legal & Auditing Services	97,660	97,660	12,500	13,575	(1,075)
Office of the CEO	246,373	246,373	79,149	82,019	(2,869)
Administrative	440,795	459,656	124,416	111,222	13,194
Pupil Health	95,307	95,307	26,283	23,362	2,920
Business	85,500	85,500	27,833	26,668	1,165
Building & Security	412,055	412,055	117,955	107,555	10,400
Transportation Services	10,000	10,000	-	-	-
Central Technology	171,534	171,534	57,642	55,460	2,182
	<b>1,781,044</b>	<b>1,800,705</b>	<b>499,417</b>	<b>469,830</b>	<b>29,587</b>
<b>Debt Service (net)</b>	<b>1,262,732</b>	<b>1,262,732</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>6,029,064</b>	<b>6,033,082</b>	<b>1,075,596</b>	<b>1,032,990</b>	<b>42,606</b>
	<b>218,269</b>	<b>222,455</b>	<b>891,429</b>	<b>964,386</b>	<b>72,957</b>
Salaries	2,392,037	2,391,050	472,509	462,596	9,913
Employee Benefits	1,140,845	1,145,050	283,870	281,218	2,652
Professional Services	295,245	296,045	66,148	63,766	2,382
Property Services	315,000	315,000	89,583	84,668	4,916
Other Purchased Services	263,736	263,736	65,164	52,744	12,420
Supplies Software & Books	191,500	192,120	71,167	63,645	7,522
Computers & Equipment	167,969	167,349	27,155	24,353	2,802
Debt Service (net)	1,262,732	1,262,732	-	-	-
	<b>6,029,064</b>	<b>6,033,082</b>	<b>1,075,596</b>	<b>1,032,990</b>	<b>42,606</b>

	Adopted Budget	Revised Budget	Allocated Budget	Actual	Variance
1	<b>Revenues</b>				
2	<b>Commonwealth</b>				
3	PSERS Subsidy	355,242	-	-	-
4	Nursing Subsidy	9,011	9,661	-	-
5	<b>Federal</b>				
6	Entitlement Grants	271,779	271,779	18,000	18,518
7	<b>Local</b>				
8	IDEA	52,174	52,174	-	-
9	Fundraising	50,000	50,000	12,500	7,030
10	Miscellaneous	8,000	8,000	3,333	7,324
11	<b>School District Subsidy</b>				
12	Regular Education	4,321,178	4,599,779	1,533,260	1,564,572
13	Special Education	1,115,601	1,199,796	399,932	399,932
14	Transfer from Prior Year Surplus	64,348	64,348	-	-
15	<b>Total Revenues</b>	<b>6,247,333</b>	<b>6,255,537</b>	<b>1,967,025</b>	<b>1,997,376</b>
16					
17	<b>Expenditures</b>				
18	<b>Instruction</b>				
19	<b>Regular Education</b>				
20	Salaries	1,553,371	1,541,379	243,135	242,308
21	Employee Benefits	762,405	758,754	170,797	166,569
22	Professional Services	5,000	5,000	1,000	2,400
23	Supplies	40,000	40,000	13,333	15,573
24	Books	60,000	60,000	30,000	29,131
25	Software	8,500	8,500	8,500	9,226
26	Equipment	22,500	22,500	-	-
27	Computer-Lease	56,849	60,000	20,000	16,750
28	Computers	60,000	56,849	-	-
29		<b>2,568,625</b>	<b>2,552,982</b>	<b>486,766</b>	<b>481,957</b>
30	<b>Special Programs</b>				
31	Salaries	200,497	200,497	42,730	37,757
32	Employee Benefits	98,666	98,666	24,743	23,681
33	Professional Services	50,000	50,000	10,000	7,826
34	Private Schools	63,000	63,000	11,940	11,940
35	Software	2,500	2,500	-	-
36	Supplies	2,000	2,000	-	-
37		<b>416,663</b>	<b>416,663</b>	<b>89,413</b>	<b>81,203</b>
38		<b>2,985,288</b>	<b>2,969,645</b>	<b>576,179</b>	<b>563,160</b>
39	<b>Support Services</b>				
40	<b>Guidance Services</b>				
41	Salaries	57,165	57,165	8,795	8,795
42	Employee Benefits	26,804	26,804	8,935	10,076
43		<b>83,969</b>	<b>83,969</b>	<b>17,729</b>	<b>18,870</b>
44	<b>Psychological Services</b>				
45	Professional Services	20,000	20,800	4,160	1,000
46		<b>20,000</b>	<b>20,800</b>	<b>4,160</b>	<b>1,000</b>
47	<b>Professional Development</b>				
48	Salaries	78,309	78,309	24,095	22,573
49	Employee Benefits	33,542	33,542	6,988	7,225
50	Professional Services	2,000	2,000	-	-
51	Travel & Conferences	4,000	4,000	667	300
52		<b>117,851</b>	<b>117,851</b>	<b>31,750</b>	<b>30,098</b>
53					<b>1,651</b>

		Adopted Budget	Revised Budget	Allocated Budget	Actual	Variance
54	<b>Legal &amp; Audit Services</b>					
55	Professional Services					
56	Legal	75,000	75,000	12,500	13,575	(1,075)
57	Audit Services	22,660	22,660			-
58		<u>97,660</u>	<u>97,660</u>	<u>12,500</u>	<u>13,575</u>	<u>(1,075)</u>
59	<b>Office of the CEO</b>					
60	Salaries	174,456	174,456	53,679	54,662	(983)
61	Employee Benefits	71,917	71,917	25,471	27,357	(1,886)
62		<u>246,373</u>	<u>246,373</u>	<u>79,149</u>	<u>82,019</u>	<u>(2,869)</u>
63	<b>Administrative</b>					
64	Salaries	173,390	184,395	52,429	52,325	105
65	Employee Benefits	81,264	89,120	31,563	30,457	1,107
66	Professional Services	5,305	5,305			-
67	Development	15,000	15,000			-
68	Other Purchased Services					
69	Insurance	72,951	72,951	18,238	12,091	6,146
70	Postage	4,500	4,500	1,500	1,363	137
71	Telephone	2,060	2,060	515	544	(29)
72	Advertising	1,250	1,250	313		313
73	Printing	32,000	32,000	8,000	3,845	4,155
74	Travel	3,000	3,000	1,000	1,587	(587)
75	Other	2,575	2,575	858	2,650	(1,792)
76	Supplies	40,000	40,000	10,000	6,361	3,639
77	Software	7,500	7,500			
78		<u>440,795</u>	<u>459,656</u>	<u>124,416</u>	<u>111,222</u>	<u>13,194</u>
79	<b>Pupil Health</b>					
80	Salaries	62,767	62,767	19,313	16,360	2,953
81	Employee Benefits	28,510	28,510	5,940	6,102	(163)
82	Professional Services	1,030	1,030	1,030	900	130
83	Supplies	3,000	3,000			-
84		<u>95,307</u>	<u>95,307</u>	<u>26,283</u>	<u>23,362</u>	<u>2,920</u>
85	<b>Business</b>					
86	Business Services	73,000	73,000	24,333	24,333	0
87	Bank Charges	6,500	6,000	1,500	872	628
88	Payroll Services	6,000	6,500	2,000	1,463	537
89		<u>85,500</u>	<u>85,500</u>	<u>27,833</u>	<u>26,668</u>	<u>1,165</u>
90						
91	<b>Buildings and Security</b>					
92	Salaries	30,766	30,766	9,466	9,348	118
93	Employee Benefits	9,669	9,669	2,417	2,582	(165)
94	Professional Services					
95	Property Services					
96	Maintenance & Repair	45,000	45,000	22,500	26,789	(4,289)
97	Custodial	140,000	140,000	40,833	41,256	(423)
98	Utilities	105,000	105,000	26,250	16,623	9,627
99	Snow Removal	25,000	25,000	-		-
100	Security System	28,620	28,000	7,155	7,604	(449)
101	Supplies	28,000	28,620	9,333	3,354	5,979
102		<u>412,055</u>	<u>412,055</u>	<u>117,955</u>	<u>107,555</u>	<u>10,400</u>

		Adopted Budget	Revised Budget	Allocated Budget	Actual	Variance
103	<b>Transportation Services</b>					
104	Other Purchased Services	10,000	10,000		-	-
105		10,000	10,000	-	-	-
106	<b>Central Technology</b>					
107	Salaries	61,316	61,316	18,866	18,469	397
108	Employee Benefits	28,068	28,068	7,017	7,170	(153)
109	Professional Services	26,250	26,250	13,125	13,733	(608)
110	Other Purchased Services	55,900	55,900	18,633	16,088	2,545
111		171,534	171,534	57,642	55,460	2,182
112						
113	<b>Total Support Services</b>	<b>1,781,044</b>	<b>1,800,705</b>	<b>499,417</b>	<b>469,830</b>	<b>29,587</b>
114						
115	<b>Debt Service (net)</b>	<b>1,262,732</b>	<b>1,262,732</b>			-
116						
117	<b>Total Expenditures</b>	<b>6,029,064</b>	<b>6,033,082</b>	<b>1,075,596</b>	<b>1,032,990</b>	<b>42,606</b>
118						
119	<b>Excess of Revenues Over (Under) Expenditures</b>	<b>218,269</b>	<b>222,455</b>	<b>891,429</b>	<b>964,386</b>	<b>72,957</b>