

**Green Woods
Charter School
Financial Report
October 31, 2016**

**Green Woods Charter School
Balance Sheet
October 31, 2016**

ASSETS	October	September
Cash		
Operating Accounts	1,160,483	815,877
BNYM Restricted	1,897,538	1,783,905
Total Cash	<u>3,058,021</u>	<u>2,599,782</u>
Other Current Assets		
Due From Commonwealth	10,205	10,205
Due From School District	-	9,200
Due from Foundation	66,348	66,348
Due from PIDC	-	250,000
Other Assets	11,474	15,980
Retainers	6,092	6,092
Site Deposit	573	573
Fixed Assets		
Domino Lane Site	16,078,606	16,056,666
Furniture	132,797	132,797
Total Fixed Assets	<u>16,211,403</u>	<u>16,189,463</u>
Deferred Outflow of Resources-GASB 68	<u>1,036,231</u> *	<u>857,296</u>
TOTAL ASSETS	<u>20,400,347</u>	<u>20,004,938</u>
LIABILITIES & EQUITY		
Liabilities		
Accounts Payable	21,800	21,800
PSERS Contrib. Payable	316,442	268,898
Due to State and Local (Taxes)	17,311	18,332
Due to School District (APS)	46,544	46,544
Other Liabilities	51,741	51,741
PIDC Loan	342,691	342,691
Lease Payable	46,548	46,548
Net Pension Liability-GASB 68	6,714,000	6,171,684
Bonds Outstanding	18,035,000	18,035,000
Total Liabilities	<u>25,592,077</u>	<u>25,003,238</u>
Deferred Inflows of Resources-GASB 68	<u>215,704</u> *	<u>453,000</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>25,807,781</u>	<u>25,456,238</u>
Equity		
Investment In Fixed Assets	(2,263,427)	(1,230,590)
Restricted	1,442,461	1,382,412
Unrestricted	(5,692,517)	(6,538,292)
Revenue Over Expenditures - Current Year	1,106,048	935,169
Total Equity	<u>(5,407,435)</u>	<u>(5,451,300)</u>
TOTAL LIABILITIES & EQUITY	<u>20,400,346</u>	<u>20,004,938</u>
Total Equity without the effect of GASB 68	<u>486,038</u> *	<u>316,088</u>

Green Woods Charter School
Statement of Revenues & Expenditures
Fiscal Year 2016-2017
October 31, 2016

	Adopted Budget	Allocated Budget	Actual	Variance
Summary				
School District Subsidy	6,372,227	2,124,076	2,212,654	88,579
Local Revenue	162,544	10,583	4,020	(6,564)
Commonwealth Revenue	11,269	-	-	-
Federal Revenue	523,057	117,688	117,986	298
Total Revenue	7,069,097	2,252,347	2,334,660	82,313
Instruction				
Regular Education	2,702,345	530,611	600,656	(70,044)
Special Education	677,379	122,069	129,437	(7,368)
	3,379,724	652,680	730,092	(77,412)
Support Services				
Guidance Services	92,199	16,525	20,784	(4,259)
Psychological Services	20,800	4,160	6,750	(2,590)
Professional Development	7,000	2,333	110	2,224
Legal & Auditing Services	118,350	19,725	12,015	7,711
Office of the CEO	297,767	99,647	73,013	26,634
Administrative	544,670	185,861	174,900	9,294
Pupil Health	101,331	19,468	16,129	3,339
Business	109,900	43,383	39,514	3,870
Building & Security	407,861	79,514	92,553	(13,039)
Depreciation	643,334	-	-	-
Transportation Services	10,000	10,000	18,795	(8,795)
Central Technology	162,596	45,056	43,958	3,598
	2,515,808	525,672	498,519	27,986
Debt Service (net)	1,018,437	-	-	-
Total Expenditures	6,913,969	1,178,353	1,228,612	(49,426)
	155,128	1,073,994	1,106,048	32,887
Salaries	2,652,255	487,908	466,452	21,457
Employee Benefits	1,317,118	343,760	358,829	(15,069)
Professional Services	417,043	115,095	77,886	7,208
Property Services	353,400	60,063	73,654	(13,591)
Other Purchased Services	1,005,634	99,808	99,476	333
Supplies Software & Books	131,416	66,139	73,856	(7,718)
Computers & Equipment	18,666	8,079	33,459	(27,046)
Debt Service (net)	1,018,437	-	-	-
	6,913,969	1,180,853	1,183,612	(34,426)
		2,500	(45,000)	15,000

	Adopted Budget	Allocated Budget	Actual	Variance
1	Revenues			
2	Commonwealth			
3	Nursing Subsidy	11,269	-	-
4	Federal			
5	Entitlement Grants	523,057	117,688	117,986
6	Local			
7	IDEA	59,544	-	-
8	Fundraising	95,000	7,917	1,786
9	Miscellaneous	8,000	2,667	2,233
10	School District Subsidy			
11	Regular Education	4,906,336	1,635,445	1,753,953
12	Special Education	1,465,891	488,630	458,701
13	Transfer from Prior Year Surplus	-	-	-
14	Total Revenues	7,069,097	2,252,347	2,334,660
15	Expenditures			
16	Instruction			
17	Regular Education			
18	Salaries	1,756,656	270,254.77	287,795
19	Employee Benefits	874,969	214,556	227,681
20	Professional Services	5,000	1,000	2,861
21	Supplies	21,000	7,000	11,382
22	Books	32,000	32,000	37,671
23	Software	6,000	3,000	12,547
24	Computer-Lease	6,720	2,800	20,718
25				
26		2,702,345	530,611	600,656
27	Special Programs			
28	Salaries	263,924	52,851	53,916
29	Employee Benefits	124,455	30,852	42,002
30	Professional Services	98,500	19,700	17,188
31	ESY	35,000	17,500	15,616
32	Private Schools	152,000	-	-
33	Software	2,000	667	716
34	Supplies	1,500	500	-
35		677,379	122,069	129,437
36				
37		3,379,724	652,680	730,092
38	Support Services			
39	Guidance Services			
40	Salaries	60,000	9,231	9,411
41	Employee Benefits	32,199	7,295	11,373
42		92,199	16,525	20,784
43	Psychological Services			
44	Professional Services	20,800	4,160	6,750
45		20,800	4,160	6,750
46	Professional Development			
47	Professional Services	7,000	2,333	110
48	Travel & Conferences		-	-

		Adopted Budget	Allocated Budget	Actual	Variance
49		7,000	2,333	110	2,224
50	Legal & Audit Services				
51	Professional Services				
52	Legal	80,000	13,333	7,045	6,288
53	Audit Services	38,350	6,392	4,970	1,422
54		118,350	19,725	12,015	7,711
55	Office of the CEO				
56	Salaries	152,963	44,712	14,440	30,272
57	Employee Benefits	74,804	24,935	13,573	11,362
	Professional Services	70,000	30,000	45,000	(15,000)
58		297,767	99,647	73,013	26,634
59	Administrative				
60	Salaries	257,853	71,379	71,409	(30)
61	Employee Benefits	137,617	45,765	49,474	(3,709)
62	Professional Services	5,300			-
63	Development		-		-
64	Other Purchased Services				
65	Insurance	65,000	37,917	40,331	(2,414)
66	Postage	4,200	1,400	689	711
67	Telephone	3,000	1,000	329	671
68	Advertising	1,000	333	-	333
69	Travel	5,700	1,900	958	942
70	Other	15,000	9,500	9,454	46
71	Supplies	30,000	10,000	1,193	8,807
72	Software	15,000	5,000	1,063	3,937
73	Furniture & Equipment	5,000	1,667		1,667
74		544,670	185,861	174,900	9,294
75	Pupil Health				
76	Salaries	63,342	9,745	9,745	0
77	Employee Benefits	33,480	7,492	5,191	2,301
78	Professional Services	1,093	1,093	1,100	(7)
79	Supplies	3,416	1,139	93	1,045
80		101,331	19,468	16,129	3,339
81	Business				
82	Business Services	81,000	33,750	33,750	-
83	Printing	17,500	5,833	3,756	2,078
84	Bank Charges	7,400	2,467	197	2,270
85	Payroll Services	4,000	1,333	1,811	(478)
86		109,900	43,383	39,514	3,870
87					
88	Buildings and Security				
89	Salaries	30,000	10,000	-	10,000
90	Employee Benefits	4,515	1,505	-	1,505
91	Professional Services				
92	Property Services				
93	Maintenance & Repair	12,000	5,000	26,686	(21,686)
94	Landscaping	20,000	6,667	7,232	(566)
95	Elevator	1,400	467	450	17
96	Trash Removal	10,000	3,333	2,423	910
97	Custodial	159,000	18,346	15,787	2,560
98	Utilities	105,000	26,250	21,076	5,174
99	Fire System	6,000	-	-	-
100	Snow Removal	40,000	-	-	-
101	Security System	1,946	1,946	12,741	(10,795)
102	Supplies	18,000	6,000	6,158	(158)

	Adopted Budget	Allocated Budget	Actual	Variance
103	407,861	79,514	92,553	(13,039)
104	Depreciation			
105	Building	422,610	-	-
106	Equipment	220,724	-	-
107		643,334	-	-
108	Transportation Services			
109	Other Purchased Services	10,000	18,795	(8,795)
110		10,000	18,795	(8,795)
111	Central Technology			
112	Salaries	67,517	19,736	(0)
113	Employee Benefits	35,079	9,536	1,826
114	Professional Services	10,000	4,113	(779)
115	Other Purchased Services	42,500	7,541	3,084
116	Software	2,500	3,033	(2,200)
117	Computers	5,000	1,667	1,667
118		162,596	43,958	3,598
119				
120	Total Support Services	2,515,808	498,519	27,986
121				
122	Debt Service Interest	1,018,437	-	-
123				
124	Total Expenditures	6,913,969	1,228,612	(49,426)
125				
126	Excess of Revenues Over (Under) Expenditures	155,128	1,106,048	32,887

Additional Revenue to be added

Ready to Learn	29,972
Federal Funds Carryover	38,857
	68,829

Green Woods Charter School

Check Detail

October 2016

Green Woods Charter School

Treasury Operations Report

October 31,2016

Date	Check Number	Vendor	Description	Amount
10/05/2016	9627	Becker's	General supplies	547.37
10/05/2016	9628	Blick Art Materials	General supplies	310.64
10/05/2016	9629	BMC Benefit Services	Health Insurance	5,595.51
10/05/2016	9630	Brandywine Elevator Company	Elevator	150.00
10/05/2016	9631	Carolina Biological Supply Company	General supplies	428.12
10/05/2016	9632	CDW Government, Inc.	Supplies	2,090.84
10/05/2016	9633	Centric Business Systems	Printing & binding	311.50
10/05/2016	9634	Centric Leasing/Landen Financial Services	Equipment Rental	987.00
10/05/2016	9635	Comcast-474	Telecommunication Ser	240.55
10/05/2016	9636	Continental Press, Inc.	Books & Instructional Aids	655.20
10/05/2016	9637	The Hartford -Priority Accounts	Life insurance	1,397.63
10/05/2016	9638	Keystone Health Plan East	Medical Insurance	31,261.12
10/05/2016	9639	Omega Security Systems Inc.	Security System	339.00
10/05/2016	9640	Paetec	Telecommunication Ser	2,256.74
10/05/2016	9641	Peachy Kleen Janitorial, Inc.	Custodial Services	4,427.50
10/05/2016	9642	Penn Valley Chemical Company	Custodial Supplies	778.46
10/05/2016	9643	Scholastic	Books & Instructional Aids	433.13
10/05/2016	9644	Stanley's Hardware Inc.	Maintenace Supplies	38.07
10/05/2016	9645	Studies Weekly	Books & Instructional Aids	477.79
10/05/2016	9646	TCI	Books & Instructional Aids	2,380.25
10/05/2016	9647	The Labov Plumbing & Heating Supply Inc.	Repairs & Maint of Building	340.90
10/05/2016	9648	United States Treasury	Other	186.00
10/05/2016	9649	United States Treasury	Other	1.00
10/05/2016	9650	Voyager Sopris Learning d/b/a Cambium Lea	Educational Software	1,055.34
10/05/2016	9651	Wayman Fire Protection Inc.	Repairs & Maint of Building	200.00
10/05/2016	9652	W.B. Mason Co. Inc.	General supplies	926.96
10/11/2016	9653	AIM Academy	Conferences	425.00
10/11/2016	9654	Amtrust North America, Inc.-1	Workers Compensation	1,838.00
10/11/2016	9655	Arkadin Inc. (AccuConference)	Local Service	5.29
10/11/2016	9656	Blick Art Materials	General supplies	27.38
10/11/2016	9657	BP Environmental Services, Inc.	Waste Removal	592.90
10/11/2016	9658	Centric Business Systems	Printing & binding	68.00
10/11/2016	9659	Centric Business Systems	Printing & binding	107.00
10/11/2016	9660	Centric Business Systems	Printing & binding	352.57
10/11/2016	9661	Daniel Sylvan	General supplies	134.86
10/11/2016	9662	Great American Insurance Group	Insurance General	4,680.08
10/11/2016	9663	Kelly Services, Inc.	Substitutes	300.00
10/11/2016	9664	Marth Millison	Conferences	70.00
10/11/2016	9665	Peachy Kleen Janitorial, Inc.	Cleaning Services	4,265.00
10/11/2016	9666	PTS	Audiological Services	240.00
10/11/2016	9667	Really Good Stuff	General supplies	16.94
10/11/2016	9668	School Health Corporation	Nursing Supplies	93.17
10/11/2016	9669	Stanley's Hardware Inc.	Maintenace Supplies	56.91
10/11/2016	9670	St. Clair CPAs, P.C.	Consultant Services	294.00
10/11/2016	9671	Susquehanna Commercial Finance, Inc.	Security System	2,623.50
10/11/2016	9672	The Water Guy	Meals & Refreshments	75.41
10/11/2016	9673	United Concordia	Dental	3,629.03
10/11/2016	9674	Worth & Company, Inc.	HVAC	2,445.00
10/11/2016	9675	Water Revenue Bureau-468 002	Water/Sewer	0.15
10/12/2016	9676	PlusUltre LLC	Professional Services	15,000.00
10/24/2016	9677	First Global, LLC	Conferences	588.55
10/26/2016	9678	Adamus Media	Web Sevices	967.50
10/26/2016	9679	Blick Art Materials	General supplies	78.52
10/26/2016	9680	Centric Leasing/Landen Financial Services	Equipment Rental	987.00
10/26/2016	9681	Continental Press, Inc.	Books & Instructional Aids	223.94
10/26/2016	9682	EFS	Furniture & Classroom Fixtures	2,202.24
10/26/2016	9683	Fedex	Postage	121.48
10/26/2016	9684	Fedex	Postage	175.37
10/26/2016	9685	Gina Knowles	Travel	49.19
10/26/2016	9686	John J. Dougherty & Sons, Inc	Engineering	14,517.71

Green Woods Charter School
Check Detail
October 2016

10/26/2016	9687	Kelly Services, Inc.	Substitutes	750.00
10/26/2016	9688	Keystone Aluminum & Glass Company	Construction	5,220.00
10/26/2016	9689	Keystone Health Plan East	Medical Insurance	28,403.79
10/26/2016	9690	Kristina Skladaitis	General supplies	90.62
10/26/2016	9691	National Science Teachers Association	Conferences	498.00
10/26/2016	9692	Paetec	Telecommunication Ser	957.16
10/26/2016	9693	Peachy Kleen Janitorial, Inc.	Cleaning Services	10,443.75
10/26/2016	9694	PECO-12142	Electricity	6,275.09
10/26/2016	9695	Penn Valley Chemical Company	Custodial Supplies	619.18
10/26/2016	9696	PTS	Occupational Therapy	6,786.00
10/26/2016	9697	Studies Weekly	Books & Instructional Aids	497.42
10/26/2016	9698	Teena Dahms	General supplies	88.74
10/26/2016	9699	The Ceramic Shop	General supplies	176.50
10/26/2016	9700	Therapy Source	Psychological Services	5,750.00
10/26/2016	9701	The Water Guy	Meals & Refreshments	278.19
10/26/2016	9702	Think Through Learning Inc.	Educational Software	4,995.00
10/26/2016	9703	U.S. Bank Equipment Finance	Computer - Lease	4,085.30
10/26/2016	9704	Verizon	Local Service	106.25
10/26/2016	9705	Wayman Fire Protection Inc.	Repairs & Maint of Building	680.00
10/26/2016	9706	W.B. Mason Co. Inc.	General supplies	403.73
10/26/2016	9707	Worth & Company, Inc.	HVAC	262.50
10/26/2016	9708	City of Phila-8001	Water/Sewer	1,543.71
10/26/2016	9709	Y.A.L.E. School of Philadelphia	ESY	4,495.40
10/26/2016	9710	Santilli & Thomson, LLC	Accounting	6,750.00
			Total	<u>205,224.64</u>