

**Green Woods Charter School
Balance Sheet
December 31, 2014**

ASSETS	December	November
Cash		
Operating Accounts	928,118	997,839
BNYM Restricted	1,462,328	1,875,026
Total Cash	<u>2,390,446</u>	<u>2,872,865</u>
Other Current Assets		
Due From Commonwealth	7,000	41,439
Other Assets	8,826	16,730
Retainers	5,425	5,425
Site Deposit	19,031	19,031
Fixed Assets		
Domino Lane Site	16,013,775	16,028,234
Furniture	679,934	679,934
Total Fixed Assets	<u>16,693,710</u>	<u>16,708,169</u>
TOTAL ASSETS	<u>19,124,438</u>	<u>19,663,659</u>
LIABILITIES & EQUITY		
Liabilities		
Accounts Payable	51,790	51,371
PSERS Contrib. Payable	109,709	182,219
Due to GW Foundation	99,862	99,862
Other Liabilities	22,651	22,651
Lease Payable	127,505	127,505
Bonds Outstanding	18,280,000	18,500,000
Total Liabilities	<u>18,691,518</u>	<u>18,983,608</u>
Equity		
Investment In Fixed Assets	(2,227,844)	(2,227,844)
Restricted	1,459,117	1,459,117
Unrestricted	300,742	300,742
Revenue Over Expenditures - Current Year	900,906	1,148,036
Total Equity	<u>432,921</u>	<u>680,051</u>
TOTAL LIABILITIES & EQUITY	<u>19,124,439</u>	<u>19,663,659</u>

Green Woods Charter School
Statement of Revenues & Expenditures
Fiscal Year 2014-2015
December 31, 2014

	Adopted Budget	Revised Budget	Allocated Budget	Actual	Variance
Summary					
School District Subsidy	5,436,779	5,799,575	2,899,788	2,911,994	12,207
Local Revenue	110,174	110,174	29,000	15,446	(13,554)
Commonwealth Revenue	364,253	9,661	-	1,893	1,893
Federal Revenue	271,779	271,779	86,000	86,157	157
Transfer from Prior Year Surplus	64,348	64,348	-	-	-
Total Revenue	6,247,333	6,255,537	3,014,788	3,015,490	702
Instruction					
Regular Education	2,568,625	2,552,982	868,912	862,082	6,830
Special Education	416,663	416,663	157,265	151,010	6,255
	2,985,288	2,969,645	1,026,177	1,013,092	13,084
Support Services					
Guidance Services	83,969	83,969	30,991	33,446	(2,455)
Psychological Services	20,000	20,800	6,240	5,600	640
Professional Development	117,851	117,851	51,721	49,449	2,272
Legal & Auditing Services	97,660	97,660	35,160	34,075	1,085
Office of the CEO	246,373	246,373	117,975	122,405	(4,430)
Administrative	440,795	459,656	210,132	200,128	10,004
Pupil Health	95,307	95,307	42,191	35,254	6,937
Business	85,500	85,500	48,583	47,451	1,132
Building & Security	412,055	412,055	184,153	193,259	(9,106)
Transportation Services	10,000	10,000	2,800	2,838	(38)
Central Technology	171,534	171,534	74,082	74,329	(247)
	1,781,044	1,800,705	804,029	798,235	5,794
Debt Service (net)	1,262,732	1,262,732	315,683	303,256	12,427
Total Expenditures	6,029,064	6,033,082	2,145,889	2,114,584	31,305
	218,269	222,455	868,899	900,906	32,007
Salaries	2,392,037	2,391,050	840,363	831,827	8,536
Employee Benefits	1,140,845	1,145,050	467,799	450,766	17,033
Professional Services	295,245	296,045	114,138	132,354	(18,215)
Property Services	315,000	315,000	140,000	153,747	(13,747)
Other Purchased Services	263,736	263,736	122,431	115,746	6,685
Supplies Software & Books	191,500	192,120	99,550	87,063	12,487
Computers & Equipment	167,969	167,349	45,925	39,826	6,099
Debt Service (net)	1,262,732	1,262,732	315,683	303,256	12,427
	6,029,064	6,033,082	2,145,889	2,114,584	31,305

	Adopted Budget	Revised Budget	Allocated Budget	Actual	Variance
1	Revenues				
2	Commonwealth				
3	PSERS Subsidy	355,242	-	1,893	1,893
4	Nursing Subsidy	9,011	9,661	-	-
5	Federal				
6	Entitlement Grants	271,779	271,779	86,000	86,157
7	Local				
8	IDEA	52,174	52,174	-	-
9	Fundraising	50,000	50,000	25,000	7,030
10	Miscellaneous	8,000	8,000	4,000	8,416
11	School District Subsidy				
12	Regular Education	4,321,178	4,599,779	2,299,890	2,342,860
13	Special Education	1,115,601	1,199,796	599,898	569,134
14	Transfer from Prior Year Surplus	64,348	64,348	-	-
15	Total Revenues	6,247,333	6,255,537	3,014,788	3,015,490
16	Expenditures				
17	Instruction				
18	Regular Education				
19	Salaries	1,553,371	1,541,379	480,270	482,780
20	Employee Benefits	762,405	758,754	291,142	275,932
21	Professional Services	5,000	5,000	5,000	9,300
22	Supplies	40,000	40,000	20,000	21,363
23	Books	60,000	60,000	30,000	30,296
24	Software	8,500	8,500	8,500	15,358
25	Equipment	22,500	22,500	9,000	1,725
26	Computer-Lease	56,849	60,000	25,000	25,329
27	Computers	60,000	56,849	-	-
28		2,568,625	2,552,982	868,912	862,082
29	Special Programs				
30	Salaries	200,497	200,497	73,576	65,385
31	Employee Benefits	98,666	98,666	40,389	37,078
32	Professional Services	50,000	50,000	10,000	16,607
33	Private Schools	63,000	63,000	31,500	31,940
34	Software	2,500	2,500	1,000	1,000
35	Supplies	2,000	2,000	800	800
36		416,663	416,663	157,265	151,010
37		2,985,288	2,969,645	1,026,177	1,013,092
38	Support Services				
39	Guidance Services				
40	Salaries	57,165	57,165	17,589	17,765
41	Employee Benefits	26,804	26,804	13,402	15,681
42		83,969	83,969	30,991	33,446
43	Psychological Services				
44	Professional Services	20,000	20,800	6,240	5,600
45		20,000	20,800	6,240	5,600
46	Professional Development				
47	Salaries	78,309	78,309	36,143	35,676
48	Employee Benefits	33,542	33,542	12,578	11,743
49	Professional Services	2,000	2,000	1,000	1,000
50	Travel & Conferences	4,000	4,000	2,000	2,030
51		117,851	117,851	51,721	49,449
52					2,272
53					

	Adopted Budget	Revised Budget	Allocated Budget	Actual	Variance	
54	Legal & Audit Services					
55	Professional Services					
56	Legal	75,000	75,000	12,500	13,575	(1,075)
57	Audit Services	22,660	22,660	22,660	20,500	2,160
58		97,660	97,660	35,160	34,075	1,085
59	Office of the CEO					
60	Salaries	174,456	174,456	80,518	82,053	(1,535)
61	Employee Benefits	71,917	71,917	37,457	40,352	(2,895)
62		246,373	246,373	117,975	122,405	(4,430)
63	Administrative					
64	Salaries	173,390	184,395	80,798	81,224	(426)
65	Employee Benefits	81,264	89,120	46,417	45,270	1,147
66	Professional Services	5,305	5,305			-
67	Development	15,000	15,000			-
68	Other Purchased Services					
69	Insurance	72,951	72,951	36,476	35,623	853
70	Postage	4,500	4,500	2,250	1,903	347
71	Telephone	2,060	2,060	1,030	935	95
72	Advertising	1,250	1,250	625		625
73	Printing	32,000	32,000	16,000	8,921	7,079
74	Travel	3,000	3,000	1,500	4,075	(2,575)
75	Other	2,575	2,575	1,288	11,088	(9,800)
76	Supplies	40,000	40,000	20,000	10,055	9,945
77	Software	7,500	7,500	3,750	1,035	2,715
78		440,795	459,656	210,132	200,128	10,004
79	Pupil Health					
80	Salaries	62,767	62,767	28,969	24,667	4,302
81	Employee Benefits	28,510	28,510	10,691	9,218	1,473
82	Professional Services	1,030	1,030	1,030	900	130
83	Supplies	3,000	3,000	1,500	468	1,032
84		95,307	95,307	42,191	35,254	6,937
85	Business					
86	Business Services	73,000	73,000	42,583	44,000	(1,417)
87	Bank Charges	6,500	6,000	3,000	1,137	1,863
88	Payroll Services	6,000	6,500	3,000	2,314	686
89		85,500	85,500	48,583	47,451	1,132
90	Buildings and Security					
91	Salaries	30,766	30,766	14,200	14,257	(57)
92	Employee Benefits	9,669	9,669	4,029	3,996	33
93	Professional Services					
94	Property Services					
95	Maintenance & Repair	45,000	45,000	26,250	47,058	(20,808)
96	Custodial	140,000	140,000	70,000	76,612	(6,612)
97	Utilities	105,000	105,000	43,750	30,077	13,673
98	Snow Removal	25,000	25,000	-		-
99	Security System	28,620	28,000	11,925	12,772	(847)
100	Supplies	28,000	28,620	14,000	8,488	5,512
101		412,055	412,055	184,153	193,259	(9,106)
102						

		Adopted Budget	Revised Budget	Allocated Budget	Actual	Variance
103	Transportation Services					
104	Other Purchased Services	10,000	10,000	2,800	2,838	(38)
105		10,000	10,000	2,800	2,838	(38)
106	Central Technology					
107	Salaries	61,316	61,316	28,300	28,019	280
108	Employee Benefits	28,068	28,068	11,695	11,497	198
109	Professional Services	26,250	26,250	13,125	21,871	(8,746)
110	Other Purchased Services	55,900	55,900	20,963	12,942	8,021
111		171,534	171,534	74,082	74,329	(247)
112						
113	Total Support Services	1,781,044	1,800,705	804,029	798,235	5,794
114						
115	Debt Service (net)	1,262,732	1,262,732	315,683	303,266	12,427
116						
117	Total Expenditures	6,029,064	6,033,082	2,145,889	2,114,584	31,305
118						
119	Excess of Revenues Over (Under) Expenditures	218,269	222,455	868,899	900,906	32,007