

Green Woods Charter School
Statement of Revenues & Expenditures
Fiscal Year 2016-2017
August 31, 2016

	Adopted Budget	08/31/16 Actual	Sept-June Projected	Total Projected	Variance
Summary					
School District Subsidy	6,372,227	1,103,323		6,734,052	(22,822)
Local Revenue	162,544	3,049		162,544	0
Commonwealth Revenue	11,269	-		11,269	-
Federal Revenue	523,057	41,733		523,057	-
Total Revenue	7,069,097	1,148,106		7,430,922	(22,822)
Instruction					
Regular Education	2,702,345	116,741		2,720,751	(18,406)
Special Education	677,379	34,824		677,056	323
	3,379,724	151,565		3,397,807	(18,083)
Support Services					
Guidance Services	92,199	3,285		94,293	(2,094)
Psychological Services	20,800	-		20,800	-
Professional Development	7,000	55		7,000	0
Legal & Auditing Services	118,350	-		618,350	(500,000)
Office of the CEO	297,767	24,198		298,267	(500)
Administrative	544,670	80,253		532,018	12,652
Pupil Health	101,331	759		100,928	403
Business	109,900	16,601		108,184	1,716
Building & Security	407,861	23,601		393,378	14,483
Depreciation	643,334	-		643,334	-
Transportation Services	10,000	1,360		10,000	-
Central Technology	162,596	24,364		157,221	5,375
	2,515,808	174,476		2,983,773	(467,965)
Debt Service (net)	1,018,437	-		1,018,437	-
Total Expenditures	6,913,969	326,041		7,400,017	(486,048)
	155,128	822,065		14,830,939	(508,870)
Salaries	2,652,255	61,633	2,603,071	2,664,705	(12,450)
Employee Benefits	1,317,118	101,012	1,223,631	1,324,643	(7,525)
Professional Services	417,043	31,700	375,043	406,743	10,300
Property Services	353,400	21,713	351,687	373,400	(20,000)
Other Purchased Services	1,005,634	43,793	932,223	976,016	29,618
Supplies Software & Books	131,416	60,701	67,939	128,639	2,777
Computers & Equipment	18,666	5,488	1,946	7,434	11,232
Debt Service (net)	1,018,437	-	1,018,437	1,018,437	-
	6,913,969	326,041	6,573,976	6,900,017	13,952
		-		(500,000)	

	Adopted Budget	08/31/16 Actual	Sept-June Projected	Total Projected	Variance
1 Revenues					
2 Commonwealth					
3 Nursing Subsidy	11,269	-	11,269	11,269	-
4 Ready to Learn			30,000	30,000	30,000
5 Federal				-	-
6 Entitlement Grants	523,057	41,733	481,324	523,057	-
7 Local				-	-
8 IDEA	59,544	-	59,544	59,544	-
9 Fundraising	95,000	1,774	93,226	95,000	(0)
10 Miscellaneous	8,000	1,275	6,725	8,000	0
11 School District Subsidy				-	-
12 Regular Education	5,219,425	876,977	4,349,521	5,226,497	7,072
13 Special Education	1,537,450	226,347	1,281,208	1,507,555	(29,895)
Less Reserve for March Adj	(384,648)				
14 Total Revenues	7,069,097	1,148,106	6,312,817	7,460,922	7,178
15 Expenditures					
16 Instruction					
17 Regular Education					
19 Salaries	1,756,656		1,792,465	1,792,465	(35,809)
20 Employee Benefits	874,969	55,029	811,546	866,575	8,394
21 Professional Services	5,000	-		-	5,000
22 Supplies	21,000	16,208		16,208	4,792
23 Books	32,000	33,519		33,519	(1,519)
24 Software	6,000	6,497		6,497	(497)
25 Computer-Lease	6,720	5,488		5,488	1,232
	2,702,345	116,741	2,604,011	2,720,751	(18,406)
27 Special Programs					
28 Salaries	263,924	13,867	260,323	274,190	(10,266)
29 Employee Benefits	124,455	13,860	127,908	141,768	(17,313)
30 Professional Services	98,500		98,500	98,500	-
31 ESY	35,000	7,098		7,098	27,902
32 Private Schools	152,000	-	152,000	152,000	-
33 Software	2,000		2,000	2,000	-
34 Supplies	1,500	-	1,500	1,500	-
	677,379	34,824	642,231	677,056	323
	3,379,724	151,565	3,246,242	3,397,807	(18,083)
38 Support Services					
39 Guidance Services					
40 Salaries	60,000	-	60,000	60,000	-
41 Employee Benefits	32,199	3,285	31,008	34,293	(2,094)
	92,199	3,285	91,008	94,293	(2,094)
43 Psychological Services					
44 Professional Services	20,800	-	20,800	20,800	-
	20,800	-	20,800	20,800	-
46 Professional Development					
47 Professional Services	7,000	55	6,945	7,000	0

	Adopted Budget	08/31/16 Actual	Sept-June Projected	Total Projected	Variance
48	7,000	55	6,945	7,000	0
49	Legal & Audit Services				
50	Settlement		500,000	500,000	(500,000)
51	Professional Services				
52	Legal	80,000	-	80,000	-
53	Audit Services	38,350	-	38,350	-
54		118,350	-	618,350	(500,000)
55	Office of the CEO				
56	Salaries	152,963	6,840	146,623	(500)
57	Employee Benefits	74,804	2,358	72,447	(1)
58	Professional Services	70,000	15,000	55,000	-
59		297,767	24,198	274,069	(500)
60	Administrative				
61	Salaries	257,853	31,578	222,150	4,124
62	Employee Benefits	137,617	21,275	118,114	(1,772)
63	Professional Services	5,300		-	5,300
64	Other Purchased Services			-	-
65	Insurance	65,000	16,939	48,061	-
66	Postage	4,200	190	4,010	-
67	Telephone	3,000		3,000	-
68	Advertising	1,000	-	1,000	-
69	Travel	5,700	321	5,379	-
70	Other	15,000	8,269	6,731	-
71	Supplies	30,000	616	29,384	-
72	Software	15,000	1,063	13,937	-
73	Furniture & Equipment	5,000		-	5,000
74		544,670	80,253	451,765	12,652
75	Pupil Health				
76	Salaries	63,342	-	63,342	(0)
77	Employee Benefits	33,480	759	32,317	403
78	Professional Services	1,093	-	1,093	-
79	Supplies	3,416	-	3,416	-
80		101,331	759	100,168	403
81	Business				
82	Business Services	81,000	13,500	67,500	-
83	Printing	17,500	2,269	14,583	647
84	Bank Charges	7,400	83	6,167	1,150
85	Payroll Services	4,000	748	3,333	(82)
86		109,900	16,601	91,583	1,716
87					
88	Buildings and Security				
89	Salaries	30,000	-	-	30,000
90	Employee Benefits	4,515	32	32	4,483
91	Property Services				
92	Maintenance & Repair	12,000	3	31,997	(20,000)
93	Landscaping	20,000	3,000	17,000	-
94	Elevator	1,400	150	1,250	-
95	Trash Removal	10,000	1,830	8,170	-
96	Custodial	159,000	10,325	148,675	-
97	Utilities	105,000	6,405	98,595	-
98	Fire System	6,000	-	6,000	-
99	Snow Removal	40,000	-	40,000	-
100	Security System	1,946		1,946	-
101	Supplies	18,000	1,855	16,145	-
102		407,861	23,601	369,778	14,483

		Adopted Budget	08/31/16 Actual	Sept-June Projected	Total Projected	Variance
103	Depreciation					
104	Building	422,610	-	422,610	422,610	-
105	Equipment	220,724	-	220,724	220,724	-
106		643,334	-	643,334	643,334	-
107	Transportation Services					
108	Other Purchased Services	10,000	1,360	8,640	10,000	-
109		10,000	1,360	8,640	10,000	-
110	Central Technology					
111	Salaries	67,517	9,349	58,168	67,517	0
112	Employee Benefits	35,079	4,414	30,290	34,704	375
113	Professional Services	10,000	3,145	6,855	10,000	-
114	Other Purchased Services	42,500	6,515	35,985	42,500	-
115	Software	2,500	942	1,558	2,500	-
116	Computers	5,000			-	5,000
117		162,596	24,364	132,857	157,221	5,375
118						
119	Total Support Services	2,515,808	174,476	2,809,297	2,983,773	(467,965)
120						
121	Debt Service Interest	1,018,437		1,018,437	1,018,437	-
122						
123	Total Expenditures	6,913,969	326,041	7,073,976	7,400,017	(486,048)
124						
125	Excess of Revenues Over (Under) Expenditures	155,128	822,065		60,905	(478,870)