



Green Woods Charter School approved for PA EITC funding

June 2013 - The Pennsylvania Department of Community and Economic Development (DCED) has approved [Green Woods Charter School](#), through its newly-formed Green Woods Foundation for Environmental Education, as an Educational Improvement Organization for the 2013-2014 school year. This designation will allow businesses to contribute to the school's innovative educational programs and then apply for state tax credits in return.

EITC is a state program allowing companies to use a portion of their tax dollars to support approved local education charities. Businesses are eligible if they are authorized to do business in Pennsylvania and subject to one or more of the following taxes:

- Corporate Net Income Tax
- Capital Stock Franchise Tax
- Bank and Trust Company Shares Tax
- Title Insurance Companies Shares Tax
- Insurance Premiums Tax
- Mutual Thrift Institution Tax
- Insurance Company Law of 1921
- Personal Income Tax of S corporation shareholders or Partnership partners

Pennsylvania businesses can immediately go to DCED's website and begin applying for EITC credits through DCED's application system to support Green Woods Charter School. The [business application guide](#) found on DCED's website explains the process in more detail. Tax credit applications are processed on a first-come, first-served basis.

Tax credits earned through EITC can only be applied to programs defined by law as innovative. Green Woods submitted two programs that were approved for this distinction - [Outdoor Learning Lab](#) and [Environmental Field Studies Program](#).

The Outdoor Learning Lab will provide a safe, accessible, green space in the school's urban setting. Just outside the classroom doors, this lab will be utilized to enhance science, literacy, math and more, and allow students to explore, discover, and learn from nature by being in nature.

The Field Studies Program connects students' in-class learning to actual field study sites and experts throughout the region.

For more information on this new way to support Green Woods Charter, please contact Jean Wallace, CEO, at: jwallace@greenwoodscharter.org or (215) 482-6337.